

Scrip 101

Scrip is a term that means "substitute money".

When STM families purchase scrip, they're purchasing negotiable gift cards that are used just like cash. The scrip is issued by national and local retailers where many of our families already shop. These retailers want to support non-profit organizations, and in return ask you to support them by shopping with scrip at their stores. STM families can use scrip to purchase everyday expenses like food, clothing, and other essentials.

How Scrip Generates Revenue

If you spend \$250 on groceries, you can purchase a scrip card to your local grocery store to use for your purchase. If that \$250 card has a 10% rebate, the card is sold to STM for \$25 less than face value, the family buys the card from STM at face value and STM keeps the profit. With every purchase of a scrip card, we earn revenue for STM.

The revenue generated based on your families purchases and retained by STM is considered a **charitable contribution** and therefore a tax deduction. For example, if your family generated \$50 in rebates over the year, you can claim that \$50 as a **charitable contribution**.

PLACING ORDERS

There are a few different ways to order and pay for your scrip cards.

1. You can fill out an order form available at the school office and return with a check. If you choose to fill an order form it will be due on **Mon. by 3:00**.
2. You can enroll (school code **11L5D4F221128**) and shop at www.shopwithscrip.com and drop a check for your order at the front desk. If you choose to order online your order needs to be completed on **Mon. by 12:00 AM**.
3. Enroll your family at www.shopwithscrip.com, place your order and pay with the Presto-Pay™ option (explanation below).

***If you choose NOT to enroll at shop with scrip you MAY still place orders with an order form.**

If you have any questions, please contact Colleen Effertz at ceffertz@kc.rr.com.